



**TOWN OF CASWELL BEACH  
BUDGET ORDINANCE  
FISCAL YEAR 2018-2019**

Be it ordained by the Board of Commissioners of the Town of Caswell Beach, North Carolina that the following anticipated revenues, departmental expenditures, and inter-fund transfers are approved and appropriated for operations of the Town of Caswell Beach for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

<b>General Fund</b>	
Ad Valorem Taxes (and Prior Year)	677,200
Other Taxes , Licenses, and Fees	194,450
Restricted Governmental Revenue, Mosquito Grant , Building Inspector and CAMA Grants	190,550
Investment Earnings	2,000
Miscellaneous and Sale of Property	600
Fund Transfers	148,000
<b>Total Revenue</b>	<b><u>1,212,800</u></b>
Governing Body	8,150
Administration	350,900
Public Works	192,320
Police	393,850
Technology/Communications	25,200
Travel & Training	2,800
Environmental Protection	53,000
Stormwater	7,200
Parks & Recreation	143,700
Beaches	3,750
Code Enforcement	31,150
Transfer to Fund Balance	780
<b>Total Expenditures</b>	<b><u>1,212,800</u></b>

**Powell Bill Fund**

Revenue From State and Interest Earned	9,150
<b>Total Revenue</b>	<b>9,150</b>

Transfer to General Fund	1,000
Transfer To Powell Bill Fund Balance	8,150
<b>Total Expenditures</b>	<b>9,150</b>

**Accommodations Fund**

Accommodations 3% Tax	147,000
Accommodations 1% Tax	49,000
<b>Total Revenue</b>	<b>196,000</b>

Transfer to General Fund	147,000
Brunswick County Accom Fee	49,000
<b>Total Expenditures</b>	<b>196,000</b>

**Beach Trust Fund**

Accommodations 2% Tax	98,000
Interest Earned	500
<b>Total Revenue</b>	<b>98,500</b>

Move to Beach Trust Fund Balance	98,500
<b>Total Expenditures</b>	<b>98,500</b>

**Capital Reserve Fund**

Transfer From Police General Fund	5,000
<b>Total Revenue</b>	<b>5,000</b>

Move to Police Capital Reserve Fund Balance	5,000
<b>Total Expenditures</b>	<b>5,000</b>

**Ad Valorem Taxes**

An ad valorem tax rate of \$.24 per \$100 of valuation of taxable property is hereby levied and established as the official tax rate for the Town of Caswell Beach for fiscal year 2018-2019. This is based on a total property valuation of \$277,881,692 and an estimated collection rate of approximately 99%. The purpose of the ad valorem tax levy is to raise sufficient revenue to finance the necessary municipal operations in Caswell Beach.

**Documentation**

Copies of this ordinance will be kept on file at Town Hall and shall be furnished to the Town Clerk, Budget Officer and Finance Officer to provide direction in the collection of revenues and the distribution of Town funds.

**Budget Officer Authorization**

The Budget Officer may transfer amounts between objects of expenditures within a Department without limitation. This transfer shall be recorded as a Budget Adjustment.

The Budget Officer may transfer amounts up to ten thousand dollars between departments within the same fund. This transfer shall be recorded as a Budget Adjustment and shall be reported to the Board of Commissioners at the next regularly scheduled meeting following such Budget Adjustment.

The Budget Officer may amend the line items within any department budget by adding new line item amounts so long as the department total does not increase or decrease.

The Budget Officer may not transfer any amounts between funds, except as approved by the Town Board by a Budget Ordinance Amendment.

**Adopted this the 25<sup>th</sup> day of June 2018.**

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Deborah G. Ahlers, Mayor

ATTEST:

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H. Chad Hicks, Town Clerk

(SEAL)