



**TOWN OF CASWELL BEACH  
BUDGET ORDINANCE  
FISCAL YEAR 2020-2021**

Be it ordained by the Board of Commissioners of the Town of Caswell Beach, North Carolina that the following anticipated revenues, departmental expenditures, and inter-fund transfers are approved and appropriated for operations of the Town of Caswell Beach for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

**Budget Proposal – FY 2020/2021**

**General Fund**

Ad Valorem Taxes (and Prior Year)	757,350
Stormwater Fee	33,000
Other Taxes, Licenses, and Fees	238,200
Restricted Governmental Revenue Mosquito Grant, Building Inspector	32,000
Investment Earnings	2,000
Miscellaneous and Sale of Property	1200
Fund Transfers	156,150
<b>Total Revenue</b>	<b><u>1,219,900</u></b>
Governing Body	9,975
Administration	401,300
Public Works	208,370
Police	378,650
Technology/Communications	27,300
Travel & Training	3,500
Environmental Protection	70,000
Stormwater	17,000
Parks & Recreation	4,500
Beaches	3,550
Code Enforcement	34,000
Transfer to Fund Balance	61,755

<b>Total Expenditures</b>	<b><u><u>1,219,900</u></u></b>
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**Powell Bill Fund**

Revenue from State and Interest Earned	9,150
<b>Total Revenue</b>	<b><u><u>9,150</u></u></b>

Transfer to General Fund	1,000
Transfer to Powell Bill Fund Balance	8,150
<b>Total Expenditures</b>	<b><u><u>9,150</u></u></b>

**Accommodations Fund**

Accommodations 3% Tax	147,000
Accommodations 1% Tax	49,000
<b>Total Revenue</b>	<b><u><u>196,000</u></u></b>

Transfer to General Fund	147,000
Brunswick County Accommodations Tax	49,000
<b>Total Expenditures</b>	<b><u><u>196,000</u></u></b>

**Beach Trust Fund**

Accommodations 2% Tax	98,000
Interest Earned	500
<b>Total Revenue</b>	<b><u><u>98,500</u></u></b>

Move to Beach Trust Fund Balance	98,500
<b>Total Expenditures</b>	<b><u><u>98,500</u></u></b>

**Capital Reserve Fund**

Transfer From General Fund	27,750
<b>Total Revenue</b>	<b><u><u>27,750</u></u></b>

Move to Capital Reserve Fund Balance	27,750
<b>Total Expenditures</b>	<b><u><u>27,750</u></u></b>

**Ad Valorem Taxes**

The proposed tax rate of \$.24 per \$100 valuation reflects the same tax rate from last fiscal year. Our ad valorem revenues are based on a tax valuation of \$302,209,119 calculated at an approximate collection rate of 99% to yield approximately \$721,000. Staff has estimated a collection of \$757,350 in total based on past collection trends and new construction underway. Please note that this collection rate exceeds the statewide average per the Town Auditor; attributable in large part to the support of the Caswell Beach property owners. The fee schedule is amended to add a solid waste recycling fee of \$90 per year to each developed lot and maintains all other fees as listed on the schedule of fees as updated on July 2019.

**Documentation**

Copies of this ordinance will be kept on file at Town Hall and shall be furnished to the Town Clerk, Budget Officer and Finance Officer to provide direction in the collection of revenues and the distribution of Town funds.

**Budget Officer Authorization**

The Budget Officer may transfer amounts between objects of expenditures within a Department without limitation. This transfer shall be recorded as a Budget Adjustment.

The Budget Officer may transfer amounts up to ten thousand dollars between departments within the same fund. This transfer shall be recorded as a Budget Adjustment and shall be reported to the Board of Commissioners at the next regularly scheduled meeting following such Budget Adjustment.

The Budget Officer may amend the line items within any department budget by adding new line item amounts so long as the department total does not increase or decrease.

The Budget Officer may not transfer any amounts between funds, except as approved by the Town Board by a Budget Ordinance Amendment.

**Adopted this the 11<sup>th</sup> day of June, 2020.**

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Deborah G. Ahlers, Mayor

ATTEST:

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H. Chad Hicks, Town Clerk

(SEAL)