



**TOWN OF CASWELL BEACH  
BUDGET ORDINANCE  
FISCAL YEAR 2021-2022**

Be it ordained by the Board of Commissioners of the Town of Caswell Beach, North Carolina that the following anticipated revenues, departmental expenditures, and inter-fund transfers are approved and appropriated for operations of the Town of Caswell Beach for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

**Budget Proposal FY2021-22**

General Fund	
Ad Valorem Tax (and Prior Year)	\$851,350.00
Stormwater Fees	\$0
Recycling Fees	\$0
Other Taxes, Licenses & Fees,	\$216,750
Restricted Gov. Rev., Mosquito Grant	
Building Inspector	\$51,560
Investment Earnings	\$500
Miscellaneous and Sale of Property	\$2,100
Fund Transfers	\$199,150
<b>Total Revenue</b>	<b>\$1,321,410</b>
Governing Body	\$14,975.00
Admin	\$440,231.00
Public Works	\$218,915.50
Police Department	\$408,022.50
Communications	\$27,750.00
Training / Travel	\$2,000.00
Environmental Protection	\$95,000.00
Stormwater	\$23,720.00
Parks and Recreation	\$4,500.00
Beaches	\$4,650.00
Development Services	\$51,850.00

Manager Contingency	\$10,000.00
Transfer to fund Balance	\$19,796.00
<b>Total Expenditures</b>	<b>\$1,321,410</b>

**Powell Bill Fund**

Revenue from State and Interest Earned	\$9,150.00
<b>Total Revenue</b>	<b>\$9,150.00</b>

Transfer to General Fund	\$9,150.00
Transfer to Powell Bill Fund Balance	\$0.00
<b>Total Expenditures</b>	<b>\$9,150.00</b>

**Accommodations Fund**

Accommodations 3% Tax	\$190,000.00
Accommodations 1% Tax	\$69,000.00
<b>Total Revenue</b>	<b>\$259,000.00</b>

Transfer to General Fund	\$190,000.00
Brunswick County Accommodations Tax	\$69,000.00
<b>Total Expenditures</b>	<b>\$259,000.00</b>

**Beach Trust Fund**

Accommodations 2% Tax	\$140,000.00
Interest Earned	\$600.00
<b>Total Revenue</b>	<b>\$140,600.00</b>

Move to beach Trust Fund Balance	\$140,600.00
<b>Total Expenditures</b>	<b>\$140,600.00</b>

**Capital Reserve Fund**

Transfer from General Fund	\$30,420.00
<b>Total Revenue</b>	<b>\$30,420.00</b>

Move to Capital Reserve Fund Balance	\$30,420.00
<b>Total Expenditures</b>	<b>\$30,420.00</b>

**Ad Valorem Taxes**

The proposed tax rate of \$.27 per \$100 valuation reflects an increase from last fiscal year. Our ad valorem revenues are based on a tax valuation of \$303,451,778 calculated at an approximate collection rate of 99.74% to yield approximately \$805,000. Staff has estimated a collection of \$838,000 in total based on past collection trends and new construction underway. Please note

that this collection rate exceeds the statewide average per the Town Auditor; attributable in large part to the support of the Caswell Beach property owners.

**Documentation**

Copies of this ordinance will be kept on file at Town Hall and shall be furnished to the Town Clerk, Budget Officer and Finance Officer to provide direction in the collection of revenues and the distribution of Town funds.

**Budget Officer Authorization**

The Budget Officer may transfer amounts between objects of expenditures within a Department without limitation. This transfer shall be recorded as a Budget Adjustment.

The Budget Officer may transfer amounts up to ten thousand dollars between departments within the same fund. This transfer shall be recorded as a Budget Adjustment and shall be reported to the Board of Commissioners at the next regularly scheduled meeting following such Budget Adjustment.

The Budget Officer may amend the line items within any department budget by adding new line item amounts so long as the department total does not increase or decrease.

The Budget Officer may not transfer any amounts between funds, except as approved by the Town Board by a Budget Ordinance Amendment.

**Adopted this the 10<sup>th</sup> day of June 2021.**

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Deborah G. Ahlers, Mayor

ATTEST:

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Jeffrey D. Griffin, Town Clerk

(SEAL)